

Press Release

Canara Bank, a leading public sector Bank, at a launch event held at Headquarters, unveiled a series of new products and services aimed at enhancing customer experience and streamlining banking operations.

The event saw the launch of a healthcare focused loan product **Canara Heal, to meet the shortfall of hospitalization expenditure while settling through TPA healthcare insurance claims of self and/or dependents**. A customized savings account for women- **Canara Angel** with unique feature like Cancer Care policy, Pre-approved personal loan **Canara ReadyCash** and Online Loan against term deposit product **Canara MyMoney**.

The event also marked the unveiling of '**Canara UPI 123PAY ASI**', a user-friendly payment interface, and '**Canara HRMS Mobile App for Staff**', an HR management solution for the bank's employees.

The launch ceremony was graced by the presence of Mr. Rajesh Bansal, CEO, Reserve Bank Innovation Hub, Canara Bank's MD & CEO, Mr. K Satyanarayana Raju, along with Executive Directors Mr. Debashish Mukherjee, Mr. Ashok Chandra, Mr. Hardeep Singh Ahluwalia, and Mr. Bhavendra Kumar, who unveiled the new products and services.

Mr. Rajesh Bansal, CEO, Reserve Bank Innovation Hub launched **Digital SHG** initiative named **Canara SHG e-MONEY** and exchanged White paper on Digital SHG with Mr. K Satyanarayana Raju, MD & CEO Canara bank. **Canara Bank is the first Bank to offer seamless doorstep Digital services to SHGs in collaboration with RBIH**. Digital SHG will help the customers to get instant digital credit in their accounts.

The event welcomed esteemed guests Mr. Gidugu Sathish, CEO of MediAssist Healthcare Services Ltd., and Mrs. Alpana Singh, Senior President & Country Head of Bancassurance, Agriculture Business, Govt Business & Training at Bajaj Allianz General Insurance Company Ltd. Bank exchanged MoUs with both the companies, marking a significant step towards enhancing healthcare accessibility and affordability for its customers through its Canara Heal product.

Canara Bank's latest product offerings reaffirm its dedication to innovation and customer-centricity, setting new benchmarks in the banking industry.

Internal

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